



GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Pensions – New Contributory Pension Scheme for State Government Employees -Sanction of Rs. 95.00 Crores [Rupees Ninety five crores only] towards matching contribution by the State Government – Orders – Issued.

FINANCE [PENSION-I] DEPARTMENT

G.O.Rt.No. 1294

Dated 26.3.2009
Read the following:

- 1 G.O.Ms.No.653 Finance [Pension-I] Department dated 22.09.2004.
- 2 G.O.Ms.No.655 Finance [Pension-I] Department dated 22.09.2004.
- 3 G.O.Ms.No151 Finance [Pension-I] Department dated 02.07.2007.
- 4 Lr.No.D2/10393/2008 dated 19.03.2009 received from the Director of Treasuries & Accounts, A.P. Hyderabad.

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ORDER:

In the Government order 1st read above, the Contributory Pension Scheme for State Government Employees was introduced with effect from 01.09.2004.

2. In the G.O. 2nd read above, orders were issued making it mandatory to all the employees who were recruited on or after 01.09.2004 shall pay a monthly contribution of 10% of basic pay and Dearness Allowance towards the contributory pension scheme and an equal amount as matching contribution will be made by the State Government.

3. In his letter 4th read above, the Director of Treasuries & Accounts, A.P. Hyderabad has stated that the accumulated liability of the Government from the inception of the scheme up to the closure of the financial year 2008-2009 is Rs.95.00 Crores approximately and has requested the Government to issue orders sanctioning the above amount.

4. Government, after careful consideration of the proposal of the Director of Treasuries & Accounts, A.P., Hyderabad hereby sanction an amount of Rs. 95.00 Crores [Rupees Ninety five crores only] towards matching contribution of the State Government, towards the Contributory Pension Scheme.

5. The expenditure sanctioned in Para 4 above, shall be debited to the following head of account:

2070	- Other Administrative Services
800	- Expenditure
SH [09]	- Pension Fund
540	- Investments

6. The Director of Treasuries & Accounts, A.P., Hyderabad is hereby authorized to draw the amount sanctioned in Para 4 above from the head of account mentioned in Para 5 above and transfer it to the following fund head of account by preferring **an adjustment bill**.

8342	- Other Deposits
117	- Defined Contributory Pension Scheme for Government Employees
SH [04]	- A.P. State Government Employees Contributory Pension Scheme
002	- Government Contribution

7. The Pay & Accounts Officer, Hyderabad is requested to admit the bill under audit.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

Dr. SAMEER SHARMA
SECRETARY TO GOVERNMENT [FP]

To
The Director of Treasuries & Accounts,
Andhra Pradesh, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The Accountant General, [A&E], A.P., Hyderabad.
The Deputy Accountant General,[Pensions],
Andhra Pradesh, Hyderabad.

Copy to:

Finance [BG] Department.
SF/SCs.

// FORWARDED: BY ORDER //

SECTION OFFICER